

Montenegro Citizenship by Investment Program (CIP)



Advantages

- Spouse and dependent children may be included
- No language requirement
- No residency requirement
- Member of the World Trade Organization (“WTO”) since 2011
- Official currency: Euro (since 2002)
- Official candidate for the Adhesion of the European Union (E.U) by 2025
- Visa-free access to over 122 countries, including Schengen Area, Brazil, Russia, Turkey, Hong Kong and Singapore
- Access to USA via the E-2 Treaty Investor Visa
- Low taxes

Requirements

- Main applicant must be at least 18 year’s old
- Ability to prove the source of funds intended to be used for the program
- No criminal record
- Investment to be maintained at least for 5 years
- Insurance policy in place to cover health insurance for the applicant and dependants
- Medical report confirming in good health

Investment Options & Government Donation

- **Option 1:**
 - Donation of 100,000 EUR in a Government Fund
 - Real estate investment of 250,000 EUR in the northern or central region of Montenegro
- **Option 2:**
 - Donation of 100,000 EUR in a Government Fund
 - Real estate investment of 450,000 EUR in the Capital of Podgorica or the coastal region of Montenegro

Process (approx. 6 months)

- Apply between 1st January 2019 and 31st December 2021
- Appoint representative and complete all application forms
- Instruct international due diligence agent and pay appropriate fees: 7,000 EUR for single applicant, or 10,000 EUR for a family of 4 (Note: checks only apply to children over 18)
- Receive a positive opinion from the international due diligence agent.
- Make a qualifying investment
- Pay Government fees: 15,000 EUR for the main applicant and 10,000 EUR for each dependent up to four and 50,000 EUR for any additional dependant.
- Receive Approval-in-Principle (program limited to 2000 decisions of admission)