

## GRENADA

### Citizenship by Investment Program



#### Advantages

- Fast processing
- Children under 30 years old may be included in the program
- Parents above 55 years old may be included in the program
- Siblings of the Main Applicant and siblings of the Spouse can be included in the program as long as they are unwed and without children
- Secondary Purchasers of real estate units are eligible to obtain the citizenship under conditions
- Travel visa-free to over 140 countries including China, Brazil, UK, Russia and the Schengen Area
- Possibility to apply for an online visa for Australia
- No residency requirement
- No interview required
- No tax on worldwide income
- No English language requirement

#### Requirements

- Be over 18 years old
- Have no criminal record
- Complete a medical examination
- Apply through an Authorized Agent

#### Investment Options

##### Real Estate Investment

- Invest at least USD350,000 In Government-approved real estate project
- Property to be held at least 3 years
- Additional fees apply, such as Due Diligence, Application, Processing fees and other Government fees

##### National Transformation Fund

- USD150,000 (single applicant) towards the direct advancement of Grenada's economy and infrastructure
- Additional fees apply, such as Due Diligence, Application, Processing fees and other Government fees

#### Process

- Submit the completed application forms and required documents
- Payment of application and due diligence fees
- Completion of Due Diligence process
- The Grenada Citizenship by Investment Committee gives its recommendation to the relevant minister
- A decision will be advised within 60 business days from the date of formal application submission
- Transfer of the investment amount to Grenada
- Issuance of Grenadian citizenship within one month after written approval is received and investment funds paid