

## Turkey

### Citizenship by Investment Program (CIP)



#### Advantages

- Spouse and dependent children of the investor automatically qualify
- No requirement to reside in Turkey or speak Turkish
- Beautiful location with an amazing wildlife and diverse landscapes
- Visa-free access to over 115, including Japan, Argentina and Brazil.
- Multicultural society
- Ease of acquiring travel visas into the EU, US, Canada, & Australia

#### General Requirements

- Not having entered or stayed illegally in Turkey
- Be at least 18 years old
- Clean criminal record
- Pay all taxes and costs related to the citizenship application
- Maintain the investment for at least 3 years

#### Process (3-6 months)

- Appoint representative and complete all application forms
- Make an acceptable investment
- Pay all fees & costs related to the citizenship application
- Receive Approval-in-Principle

#### Acceptable Investments

- Deposit at least USD500,000 in cash (or Turkish Lira equivalent) in a Turkish bank, to be held for at least 3 years; or
- Purchase property(ies) worth a minimum of USD250,000 (or Turkish Lira equivalent) free of charges and encumbrances, to be held for at least 3 years; or
- Other options are also available

#### Specific Requirements for Real Estate Investments

- Investment of USD250,000 (or Turkish Lira equivalent) in a real estate, free of charges and encumbrances, held for at least 3 years
- Requirement of a valuation report which needs to be accepted by the Capital Market Board
- Land Registry Certificate showing the complete ownership of the property or properties
- Valid Sales & Purchase Contract from the developer