

AUSTRALIA

Significant Investor Visa (SIV) 188C



Advantages

- No English language proficiency required
- No points test to satisfy
- No upper age limits
- Ability to work or study in Australia
- Ability to extend provisional visa twice, each for a 2-year period, giving a maximum of 8-year provisional visa
- Economic prosperity and growing job market
- Safe living environment and highest standard of living in the world
- Tropical weather and industrial cities
- Subsidized healthcare system
- Rich multiculturalism

Requirements

- Investments of AUD 5 million must be made into complying investments for a minimum period of 4 years
- The applicant must prove that the assets or funds used for the complying investment have been lawfully acquired
- The applicant must meet Australian health and character requirements
- Physical residence of a minimum of 160 days over 4 years
- If the investment is withdrawn, then it must be re-invested into another complying investment within 30 days
- Have a genuine and realistic commitment to live in the nominating State or Territory and continue business and investment in Australia

Complying Investment Options

- Make a complying significant investment in the following proportions:
 - At least AUD 500,000 in venture capital and growth private equity funds which invest in start-ups and small private companies
 - At least AUD 1.5 million in approved managed funds investing in emerging companies listed on the Australian Stock Exchange
 - A 'balancing investment' of at least AUD 3 million in managed funds that may invest in a range of assets

Process

- Submit an Expression of Interest (EOI) via "Skill Select" online service in order to be nominated by a State or Territory Government
- Upon receiving a nomination from a State or Territory government and an invitation to apply, submission of an online visa application within 60 days
- Upon receiving the approval-in-principal of the visa application, the investor will be advised when to make the complying investment
- Upon making the complying investment, the visa will be issued
- The visa has a duration of 4 years and 3 months (which can be extended up to 8 years) with a minimum requirement for physical residency in Australia
- If all the criteria are met, the applicant can apply for permanent residency for him and his immediate family, and eventually, is eligible to apply for citizenship