

AUSTRALIA

Investor Stream Visa 188B



Advantages

- Ability to work or study in Australia
- Economic prosperity and growing job market
- Safe living environment and highest standard of living in the world
- Tropical weather and industrial cities
- Subsidized healthcare system
- Rich multiculturalism

Requirements

- Be under 55 years of age
- Additional points for English language proficiency
- Score at least 65 on the points test
- Must meet Australian health and character requirements
- Investment of at least AUD 1.5 million in an Australian State or Territory for at least 4 years
- Have business, investment and personal net assets of at least AUD 2.25 million, owned by the applicant and/or spouse, in the 2 fiscal years preceding the filing date with evidence
- Have a genuine intention to live for at least 2 years out of the 4 in the state or territory in which you have made a designated investment
- Have at least 3 years' experience managing one or more qualifying businesses or eligible investments
- In at least 1 out of the 5 years prior to submission, the applicant and/or spouse have managed and able to evidence:
 - A *qualifying business* in which the applicant had at least 10% ownership interest; or
 - *Eligible investments* of at least AUD 1.5 million

Investment Options

- Make an investment of at least AUD 1.5 million in a State or Territory's government bonds using unencumbered funds accumulated from a qualifying business or eligible investments
- The investment must be held for at least 4 years from the date of its issue in the nominating State or Territory.
- The investment may be changed, but if withdrawn, the visa will be cancelled

Process

- Submit an Expression of Interest (EOI) via "Skill Select" online service in order to be nominated by a State or Territory Government
- Upon receiving a nomination from a State or Territory government and an invitation to apply, submission of an online visa application within 60 days
- Upon approval-in-principal of the visa application, the investor will be advised when to make the complying investment
- Upon making the complying investment, the visa will be issued
- The visa has a duration of 4 years and 3 months with a minimum physical residency requirement
- Before applying for the permanent residence for an investor and immediate family, and eventually, the citizenship