

## VANUATU

### Citizenship - Development Support Program (DSP)



#### Advantages

- South Pacific island nation of 80+ islands
- Visa-free travel to over 125 countries including UK, Russia and Schengen Area
- Can include spouse and dependent children up to age 25
- Has both English and French as official languages
- The only Citizenship-by-investment program in the Asia Pacific region
- No language requirements for residency or citizenship
- No requirement to visit Vanuatu
- Tax Haven, with extensive tax benefits
- Airfare for Oath Ceremony is included in the application

#### Tax Benefits

- No personal income and corporate tax
- No withholding and capital gains tax
- No estate, wealth and gift tax
- Locally applied VAT at 12.5%

#### Process

- Due Diligence Clearance within 14 days with Passport, Police & Medical Certificates, CV and initial fees
- Payment of investment and remaining fees made upon Due Diligence Clearance
- Full application submission
- Approval granted within 2 months
- Applicant visits Vanuatu, takes Oath of Allegiance and obtains passport

#### Investment Requirements

##### 1. Due Diligence Clearance

- The applicant must make an initial non-refundable payment of USD 6,500 for processing fees and due diligence checks by the Government Financial Intelligence Unit (FIU) Division to obtain Due Diligence Clearance.
- Once Due Diligence Clearance is granted the applicant can make the investment and submit the full application for citizenship.

##### 2. Investment

- The Applicant must make a one-off non-refundable payment to the Vanuatu government as follows:
  - USD 160,000 for a single applicant
  - USD 185,000 for a married couple
  - USD 220,000 for a family of 4
  - USD 25,000 for each additional dependent

##### 3. Approval

- Once the investment has been made and the application has been submitted, the Citizenship Commission will issue a final Approval. The Applicant can then attend a ceremony to take their Oath as a Vanuatu citizen. (Oath ceremony can occur abroad; conditions apply)

#### Requirements

- Applicants must make a Payment to the Vanuatu Government
- Be over 18 years old
- Have no criminal record
- Provide all required documents in English
- Provide medical certificate confirming good health