

IRELAND

Immigrant Investor Program



Advantages

- Member of the European Union (EU)
- Applicant and dependents can live, work and study in Ireland
- Safe living environment, highest standard of living
- Multicultural society that promotes freedom of expression, equal rights and respect for diversity
- Can include dependent children up to 24 years
- High quality discounted or free education
- Advanced health and welfare systems
- Can get discount on investment for private education expenses

Requirements

- Must make a qualifying investment in Ireland
- The applicant must have legally acquired net assets of at least €2 Million
- All of the funds required to meet the conditions of the Immigrant Investor Program must be capable of being transferred to Ireland and convertible to Euros
- The applicant and family members must be in good health and have no criminal record
- The applicant and family members must have private medical insurance covering their period of residence in Ireland
- Must spend at least one day per year in Ireland
- The funds used for the investment must be the individual's own funds, which cannot be borrowed
- Applicant must prove the source of funds used for the investment

Investment Options

- Enterprise Investment of at least €1 million in either a single Irish enterprise, or several enterprises for a minimum of 3 years
- A minimum investment of €1 million in an Approved Investment Fund which must be held for at least 3 years
- A minimum investment of €2 million in an Approved Real Estate Investment Trust (REIT) listed on the Irish Stock Exchange which must be held for at least 3 years
- An Endowment (non-refundable donation) of €500,000 in the arts, sports, health, cultural or educational fields

Process

- The application must be approved by an Evaluation Committee composed of senior officials from the Irish Government
- The Evaluation Committee convenes four times per year (Feb, May, Sept and Dec) to assess applications
- Investment is made only after the application is approved
- Once the investment is completed then Residence permits are then issued to applicant and family members for an initial period of 2 years
- Residents permits may be extended for a further 3 years' subject to the investment continuing to be held
- After the initial 5-year period, applicant and dependents can:
 - apply for a 5-year visa extension; or
 - apply for Permanent Residence (if residing in Ireland); or
 - apply for Citizenship (subject to meeting residency and other requirements)