

AUSTRALIA

Significant Investor Visa (SIV) 188C



Advantages

- No English Language proficiency necessary
- No need to satisfy innovations points test
- No upper age limits
- Ability to work or study in Australia
- Can extend twice for 2 additional years of 2 years each, giving a maximum of 8 years on a provisional visa
- Economic prosperity and growing job market
- Safe living environment and highest standard of living in the world
- Tropical weather and industrial cities
- Subsidized healthcare system
- Rich multiculturalism

Requirements

- Investments of AUD 5 million must be made into complying investments for minimum period of 4 years
- The applicant must prove that the assets or funds used for the complying investment have been lawfully acquired
- The applicant must meet Australian health and character requirements
- Physical residence of a minimum of 160 days over 4 years
- If the investment is withdrawn, then it must be re-invested into another complying investment within 30 days

Complying Investment Options

- Make a complying significant investment in the following proportions:
 - At least AUD 500,000 in venture capital and growth private equity funds which invest in start-ups and small private companies
 - At least AUD 1.5 million in approved managed funds investing in emerging companies listed on the Australian Stock Exchange
 - A 'balancing investment' of at least AUD 3 million in managed funds that may invest in a range of assets

Process

- Applications must be made using the "Skill Select" online service provided by the Australian Department of immigration and Border Protection
- Applicants must submit an Expression of Interest (EOI) through "Skill Select" in order to be nominated by a State or Territory Government
- After submission of EOI and nomination from a State or Territory government, the applicant will have to lodge the visa application through "Skill Select"
- If the application is accepted, the investor will be advised when to make the complying investment after which the visa will be issued
- The visa is for duration of 4 years and 3 months with a minimum physical residency of 160 days after which permanent residency can be granted to the applicant and their immediate family