

## ST. KITTS & NEVIS

### Citizenship by Investment Program (CIP)



#### Advantages

- Children under 25 years old can be included
- Inclusion of the applicant's parents above 65 years old
- No physical residency requirement
- No requirement to travel to St. Kitts & Nevis during the application process
- No interview, education or management experience required
- Allows visa-free travel to around 130 countries, including Schengen Zone (26 European countries), Canada, UK, Hong Kong, Singapore, etc.
- No tax on worldwide income

#### Requirements

The candidate must:

- Have no criminal record
- Be in excellent health
- Have high personal net worth
- Make a monetary contribution to the Sugar Industry Diversification Foundation (SIDF), or an investment in a government-approved real estate development

#### Process

- Application takes an average of 4-6 months
- Completion of application forms
- Provision of certificate of no criminal convictions
- Medical examination
- The process is simple, and only basic information is required from the applicant

#### Investment Options

##### **Sugar Industry Diversification Foundation (SIDF) Contribution:**

This monetary contribution has various prescribed levels:

- USD250,000 - Single applicant
- USD300,000 - Family with up to 3 dependents
- USD350,000 - Family with up to 5 dependents (spouse + 4 dependents under 18 years of age)
- USD450,000 - Family with up to 7 dependents (spouse + 6 dependents under 18 years of age)
- USD50,000 - Additional per person above 7 dependents
- USD50,000 - For each dependent aged 18-24 years old

##### **Real Estate Property Investment:**

- The property purchased must have a minimum value of USD400,000 in a government-approved real estate development
- The property must be owned and maintained for a minimum of 5 years
- Property registration, processing fees and taxes must be paid in addition to the property purchase

##### **Other Fees**

- USD7,500 - Due diligence fees for the main applicant
- USD4,000 - Due diligence fees for each dependent above 16 years of age
- 5% Stamp duty is payable on the value of the Real Estate purchased
- For Real Estate investments, separate government fees will apply to the applicant, spouse and dependents