

## SINGAPORE

### Global Investor Program (GIP)



#### Advantages

- World-leading education and healthcare systems
- Efficient, transparent government with pro-business policies
- High standards of living with 50% of expats earning more than USD 200,000 per year
- Cornerstone of entertainment and culture

#### Requirements

An applicant must be one of the following categories:

- A person of at least 21 years of age who has been a PR for at least 2 years (some exceptions apply)
- A spouse of a citizen who has resided as a PR for at least 2 years and was married for at least 2 years prior to the application date, or
- A child born outside of Singapore with at least one parent who is citizen

#### Permanent Residency

Receiving the Permanent Residency (PR) status takes approximately 8 months and the validity period is 5 years

It can be renewed under certain conditions. Spouse and children (under 21) can apply for PR under the main applicant's PR application

#### Investment Options

- Option A - invest at least SGD2.5 million in a new business entity or in the expansion of an existing business in an approved business sector
- Option B - invest at least SGD2.5 million in an approved fund that invests in Singapore-based companies

#### Business

The applicant must have a substantial business track record and a successful entrepreneurial background (at least 3 years' experience), and will need to provide 3 years of audited financial statements of their business demonstrating the following:

- Annual turnover of at least SGD50 million in the year prior the application and at least SGD50 million p.a. on average over the last 3 years. The required turnover is SGD200 million per year if the business is in the real estate or a construction-related industry. Applicants can consolidate their businesses to meet the minimum turnover requirement
- If the company is privately owned, the applicant must have a shareholding of at least 30% of the company. The applicant's role, as well as the growth and profitability of the company, will also be taken into account, and
- Submit a detailed business or investment plan, including the objectives, which must be realised within 3 years of the date of investment