

HUNGARY

Permanent Residency Permit Program



Advantages

- Spouse, dependent children (of any age) and dependent parents can be included
- Permanent Residence granted to successful applicant and all dependents within 2 months
- Visa-free travel to the countries in Schengen Area
- Able to stay in any Schengen Member State up to three months within each half year period
- No requirements for business background, sources of fund, language or education
- Single application process for main applicant and all dependents
- No mandatory visit to Hungary required
- No residency requirements
- Access to high quality healthcare and education
- Citizenship can be applied for after 8 years

Requirements

- Applicant must be over 18 years' old
- Proof of financial sufficiency
- Certification of a clean criminal record
- Pass Hungarian security check
- Applicants must attend local consulate office for recording of biometric data

Investment by Government Bonds

- Invest €300,000 in guaranteed Government bonds
- Bonds are held for 5 years and then returned in full to the investor without interest
- Applicants must also pay processing fees of €60,000 per family, plus €10,000 per adult dependent, irrespective of the family size
- Legal fees are payable in local currency or USD

Process

- Main applicant submits passport prior to application initial security check (1 week)
- Upon security approval applicant submits legalised documents, and pays legal fees, application fees and investment sum
- Application documents prepared for applicant and dependents, and sent to applicant for signature
- Applicant and dependents attend local consulate for biometric data collection
- Successful applicants and their dependents granted permanent residence permits for up to 5 years
- Applicants can apply for renewal of their permanent residence permits every 5 years
- Renewal can be applied for in Hungary, or in Hungarian consulate overseas