

## AUSTRALIA

### Significant Investor Visa (SIV)



#### Advantages

- No English Language proficiency necessary
- No need to satisfy innovations points test
- No upper age limits
- Ability to work or study in Australia
- SIV can be extended
- Economic prosperity and growing job market
- Safe living environment and highest standard of living in the world
- Tropical weather and industrial cities
- Subsidized healthcare system
- Rich multiculturalism

#### Requirements

- Investments of AUD 5 million must be made into complying investments for minimum period of 4 years
- The applicant must prove that the assets or funds used for the complying investment have been lawfully acquired
- The applicant must meet Australian health and character requirements
- Physical residence of a minimum of 160 days over 4 years
- Extensions are available by adding 80 extra days physical residence in a period of 2 years
- If the investment is withdrawn, then it must be re-invested into another complying investment within 30 days
- Majority of the time spent in Australia needs to be in the State or Territory where EOI was applied for

#### Complying Investment Options

1. State or Territory government bonds
2. ASIC regulated managed funds with a mandate for investing in Australian assets only and limited to the investment categories;
  - Infrastructure projects in Australia
  - Cash held by Australian deposit taking institutions
  - Bonds issued by the Commonwealth, State or Territorial government
  - Bonds, equity, hybrids or other corporate debt in companies and trusts listed on the Australian Stock Exchange
  - Bonds or term deposits issued by Australian financial institutions

#### Process

- Applications must be made using the 'Skill Select' online service provided by the Australian Department of immigration and Border Protection
- Applicants must submit an Expression of Interest (EOI) in 'Skill Select' in order to be nominated by a State or Territory Government
- After submission of EOI and nomination from a State or Territory government, the applicant will have 60 days to lodge the visa application through Skill Select
- If the application is accepted the investor will be advised when to make the complying investment after which the visa will be issued
- The visa is for duration of 4 years with a minimum physical residency of 160 days after which permanent residency is granted to the applicant and their immediate family